MORNING
TECHNICAL RESEARCH REPORT

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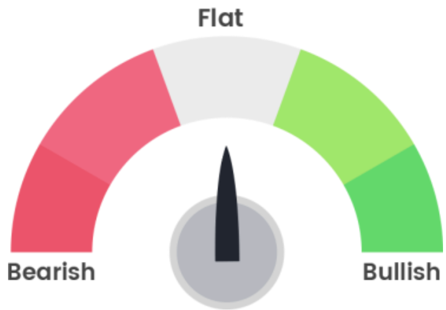
a relationship beyond broking

28 November 2025

INDIAN INDICES		
NIFTY F		
26,390	9	0.04%
BANK NIFTY F		
60,032	215	0.36%

GLOBAL INDICES					
DOW JONES		FTSE		NIKKEI 225	
47,427	0.67	9,694	0.02	50,124	-0.09
S&P 500		DAX		HANG SENG	
6,813	0.69	23,768	0.18	25,885	-0.23



MARKET REVIEW

- Equity benchmarks ended with modest gains yesterday, extending their advance for a second straight session. The Nifty touched fresh record highs before easing off toward the close.
- The Nifty closed above 26,200, supported by strength in banking and financial stocks.
- The S&P BSE Sensex jumped 110.87 points or 0.13% to 85,720.38. The Nifty 50 index rose 10.25 points or 0.04% to 26,215.55.

INDEX FUT SUPPORT/RESISTANCE LEVELS

NIFTY	CLOSE	R1	R2
	26,390	26480	26580
	PIVOT	S1	S2
	26,400	26300	26220

BANK NIFTY	CLOSE	R1	R2
	60,031	60200	60380
	PIVOT	S1	S2
	59,990	59800	59590

NIFTY FUT CHART

BANK NIFTY FUT CHART

NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a flattish note and likely to witness range bound move during the day.
- On technical grounds, Nifty has an immediate Resistance at 26480. If Nifty closes above that, further upside can be expected towards 26580-26600 mark.
- On the flip side 26300-26220 will act as strong support levels.

BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a flattish note and likely to witness range bound move during the day.
- Bank Nifty’s next immediate resistance is around 60200 levels on the upside and on a decisive close above expect a rise to 60380-60600.
- There is an immediate support at 59800-59590 levels.

Positive Stock	ESCORTS	ATHERENERG	COROMANDEL
Negative Stock	ADANIENT	ICICIGI	ONGC

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NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2255	2195	2225	2273	2303	2350
ADANIPORTS	1509	1495	1502	1508	1515	1521
APOLLOHOSP	7323	7257	7290	7343	7376	7429
ASIANPAINT	2879	2845	2862	2888	2905	2931
AXISBANK	1287	1268	1278	1291	1301	1314
BAJAJ-AUTO	9023	8833	8928	9091	9186	9350
BAJAJFINSV	2103	2057	2080	2099	2122	2141
BAJFINANCE	1034	996	1015	1030	1049	1064
BEL	413	409	411	414	416	419
BHARTIARTL	2116	2086	2101	2119	2134	2152
CIPLA	1525	1514	1520	1526	1531	1537
COALINDIA	378	375	377	378	379	380
DRREDDY	1249	1234	1242	1249	1257	1264
EICHERMOT	6999	6834	6917	7064	7146	7293
ETERNAL	303	296	299	304	307	312
GRASIM	2740	2697	2719	2734	2755	2770
HCLTECH	1629	1606	1618	1625	1637	1645
HDFCBANK	1010	993	1001	1009	1017	1025
HDFCLIFE	778	769	773	780	785	792
HINDALCO	808	794	801	807	814	821
HINDUNILVR	2452	2411	2431	2445	2466	2480
ICICIBANK	1392	1369	1381	1387	1399	1406
INDIGO	5919	5849	5884	5922	5957	5994
INFY	1566	1542	1554	1564	1576	1586
ITC	404	400	402	404	406	408
JIOFIN	306	302	304	307	309	312
JSWSTEEL	1161	1127	1144	1153	1170	1180
KOTAKBANK	2110	2072	2091	2111	2130	2150
LT	4081	4013	4047	4094	4128	4174
M&M	3681	3635	3658	3688	3711	3741
MARUTI	15903	15687	15795	15983	16091	16279
MAXHEALTH	1162	1147	1154	1163	1171	1179
NESTLEIND	1266	1250	1258	1269	1277	1288
NTPC	327	323	325	327	329	331
ONGC	244	239	242	245	248	251
POWERGRID	274	271	272	275	276	278
RELIANCE	1563	1545	1554	1565	1574	1584
SBILIFE	2005	1979	1992	2014	2027	2049
SBIN	973	957	965	977	985	996
SHRIRAMFIN	868	853	860	865	872	877
SUNPHARMA	1810	1796	1803	1809	1816	1822
TATACONSUM	1178	1155	1166	1180	1191	1204
TATASTEEL	168	165	167	169	170	173
TCS	3137	3092	3114	3147	3169	3202
TECHM	1510	1489	1499	1516	1526	1543
TITAN	3903	3850	3877	3902	3929	3954
TMPV	358	353	355	359	362	365
TRENT	4266	4201	4233	4277	4309	4353
ULTRACEMCO	11617	11480	11548	11668	11736	11856
WIPRO	250	245	248	250	252	254

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TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
REDINGTON	Buy	302.7	324	283
NESTLEIND	Buy	1282.4	1340	1250
TATACONSUM	Buy	1176.4	1215	1155
MFSL	Buy	1723	1785	1693
SRF	Buy	2834	2990	2785
CHOLAFIN	Buy	1731.4	1795	1705
TITAN	Buy	3913.4	4015	3860
SONACOMS	Buy	514	533	504.5
MPHASIS	Buy	2820.4	2920	2770
INFY	Buy	1562.7	1640	1538
INDHOTEL	Buy	735.7	760	726

FROM THE EQUITY TECHNICAL DESK

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